

OURO FINO SAUDE ANIMAL PARTICIPACOES S.A.

Corporate Taxpayer's ID: 20.258.278/0001-70

Company Registry (NIRE): 35.300.465.415

MINUTES OF THE BOARD OF DIRECTORS' MEETING HELD ON AUGUST 20, 2014

- 1 **Date, Time, and Venue:** August 20, 2014, at 10:00 a.m., at the Company's headquarters located at Rodovia Anhanguera, SP 330, km 298, Bloco C, 2º andar, Sala CCS 210, in the city of Cravinhos, state of São Paulo.
- 2 **Attendance:** All members of the Board of Directors – Norival Bonamichi, Jardel Massari, Pedro Augusto Ribeiro Novis, Luciano Rappa and Luiz Antonio do Souto Gonçalves – attended the meeting.
- 3 **Call Notice:** The call notice formalities were waived due to the presence of all members of the Board of Directors.
- 4 **Presiding:** Chairman: Norival Bonamichi; Secretary: Jardel Massari.
- 5 **Agenda:** To resolve on (i) the election of the Company's Investor Relations Officer; (ii) the designation of the Company's Chief Executive Officer; (iii) in relation to the approval of the primary and secondary public distribution of common shares issued by the Company (“**Offering**”) by the Extraordinary Shareholders' Meeting held on this date, ratification of all acts undertaken by the Board of Executive Officers in regard to the Offering; and (iv) authorization for the Board of Executive Officers to take all the measures deemed necessary for the holding of the Offering.
- 6 **Appointment of the Chairman and Vice-Chairman of the Board of Directors:** Prior to resolving the matters on the agenda, pursuant to article 15 of the Company's Bylaws, the members of the Board of Directors, by a majority vote, elected Norival Bonamichi as Chairman and Jardel Massari as Vice-Chairman.
- 7 **Resolutions:** After analyzing and discussing the matters on the agenda, the attending Board Members decided, by a majority vote, to approve:
 - 7.1 the election of Fabio Lopes Junior, Brazilian, married, business administrator, bearer of identification document (RG) no. 26.834.616-1, issued by the São Paulo State Department of Public Security (SSP), inscribed in the roll of individual taxpayers (CPF/MF) under no. 252.784.768-42, domiciled at Alameda Dr. Celso Pinheiro Machado de Souza, 1.735, lote 67, Rua H, Bairro Recanto Humaita, Distrito de Bonfim Paulista, in the city of Ribeirao Preto, state of Sao Paulo, to the post of Investor Relations Officer for a three-year term. Said Investor

Relations Officer will be invested in his position upon signature of the respective Instrument of Investiture drawn up in the Company's records and upon submission of a declaration of there being no legal impediment to the discharging of his duties, pursuant to articles 146 and 147 of Law 6404/76;

7.2 the designation as Chief Executive Officer of Dolivar Coraucci Neto, Brazilian, married, chemical engineer, bearer of RG no. 18.070.669, issued by the São Paulo State Department of Public Security (SSP-SP), inscribed in the CPF/MF under no. 094.633.048-43, resident and domiciled at Rua Barao do Rio Branco, 141, Jardim 5 de Dezembro, in the city of Sertaozinho, state of São Paul, who was elected an Executive Officer of the Company by the Extraordinary Shareholders' Meeting of June 18, 2014;

7.3 the ratification of all acts undertaken by the by the Board of Executive Officers in regard to the Offering;

7.4 authorization for the Board of Executive Officers to take all the measures and practice all the acts deemed necessary for the holding of the Offering, including, but not limited to, the power to represent the Company before the Brazilian Securities and Exchange Commission (CVM) and the São Paulo Securities, Commodities and Futures Exchange (BM&FBOVESPA SA), being authorized to practice (or cause to practice), whenever necessary, any acts and/or negotiate and enter into any contracts and issue communications, notices, certifications, documents, or instruments deemed necessary or appropriate for the Offering.

8 Closure: There being no further business to discuss, the Meeting was brought to a close and these minutes were drawn up, read, found to be in compliance and signed by all those present. Presiding: Norival Bonamichi (Chairman) and Jardel Massari (Secretary). Attending Board Members: Norival Bonamichi, Jardel Massari, Pedro Augusto Ribeiro Nevis, Luciano Roppa, and Luiz Antonio do Souto Gonçalves.

This is a free English translation of the original minutes in the Company's records.

Cravinhos, August 20, 2014.



Norival Bonamichi
Presidente



Jardel Massari
Secretário

