

OURO FINO SAÚDE ANIMAL PARTICIPAÇÕES S.A.

Publicly-held Authorized Capital Company

National Corporate Taxpayers' Registry (CNPJ/MF) No. 20.258.278/0001-70

Commercial Registry Enrollment (NIRE) No. 35.300.465.415

SIGNIFICANT EVENT NOTICE

Program for the Repurchase of Shares Issued by the Company

OURO FINO SAÚDE ANIMAL PARTICIPAÇÕES S.A. ("**Company**" or "**OFSA**"), pursuant to article 157, paragraph 4, of Law 6,404 of December 15, 1976, as amended ("**Brazilian Corporation Law**"), the provisions of CVM Instruction 567 of September 17, 2015 ("**CVM Instruction 567**") and CVM Instruction 358 of January 3, 2002, as amended ("**CVM Instruction 358**"), hereby informs its stockholders and the market in general that the stockholders present at the General Meeting of OFSA held today approved the Company's Share Repurchase Program ("**Repurchase Program**"), the objective of which is the acquisition of up to 1,500,000 (one million, five hundred thousand) registered common shares with no par value of the Company's own issue without any reduction in share capital, for the relevant shares to be held in treasury, with a view to maximizing the generation of value for its stockholders, and, possibly, to be used in connection with the Stock Option Plan, as approved at the extraordinary general meeting of stockholders held on December 30, 2014, and such shares may also be canceled or sold. The characteristics of the Repurchase Program are as follows:

- (i) the acquisitions under the Repurchase Program, may be made within a period of up to one (1) year, beginning on January 24, 2017 and ending on January 23, 2018, and the Board of Officers shall decide on the time and number of shares to be acquired, whether in a single transaction or in several transactions;
- (ii) the total number of common shares of the Company's own issue that may be acquired, that is, 1,500,000 (one million, five hundred thousand) shares represents approximately six point three percent (6.3%) of the outstanding shares, which currently total twenty-three million, seven hundred ninety-five thousand, two hundred and fifty-five (23,795,255) shares, traded on the BM&FBOVESPA under ticker "OFSA3.SA"; and
- (iii) the acquisitions will be carried out during BM&FBOVESPA's trading sessions, at market prices, with the intermediation of the following financial institutions: (a) Itaú Corretora de Valores S/A, headquartered at Av. Brigadeiro Faria Lima, 3.500, 3º andar, Itaim Bibi, São Paulo/SP, enrolled in the National Corporate Taxpayers' Register (CNPJ/MF) under No. 61.194.353/0001-64; (b) Bradesco S.A. Corretora de Títulos e Valores Mobiliários, headquartered at Av. Paulista, 1.450, 7º andar, Bela Vista, São Paulo/SP, enrolled in the National Corporate Taxpayers' Register (CNPJ/MF) under No. 61.855.045/0001-32; (c) XP

Investimentos CCTVM S.A., headquartered at Pr. Botafogo, 501 - Sala 601 - A1, Rio de Janeiro/RJ, enrolled in the National Corporate Taxpayers' Register (CNPJ/MF) under No. 02.332.886/0001-04; (d) Santander Corretora de Câmbio e Valores Mobiliários S.A., headquartered at Av. Pres. Juscelino Kubitschek, 2235 - 24º andar, São Paulo/SP, enrolled in the National Corporate Taxpayers' Register (CNPJ/MF) under No. 51.014.223/0001-49; and/or (e) BB DTVM Gestão de Recursos S.A., headquartered at Praça XV de Novembro, nº 20, sala 201, Centro, Rio de Janeiro/RJ, enrolled in the National Corporate Taxpayers' Register (CNPJ/MF) under No. 30.822.936/0001-69.

Cravinhos, January 23, 2017.

Kleber Cesar Silveira Gomes

Investor Relations Officer

Ouro Fino Saúde Animal Participações S.A.